

Von Roll achieves operational turnaround in financial year 2017

- » **EBIT of CHF 4.5 million (previous year: CHF –17.3 million)**
- » **Cash flow from operating activities of CHF 5.3 million (previous year: CHF –10.5 million)**
- » **Organic growth in sales (+4.1 %) and order intake (+2.8 %)**
- » **Equity ratio improves to 28 %**

Breitenbach, 13 March 2018 – In the financial year 2017, Von Roll successfully managed to turn its operations around after several years of losses, achieving a positive EBIT of CHF 4.5 million (previous year: CHF –17.3 million). Overall, Group sales increased by 4.1 % to CHF 332.4 million. Order intake also climbed by 2.8 % year-on-year to CHF 336.1 million.

At CHF 5.3 million, cash flow from operating activities also improved significantly compared with CHF –10.5 million in the previous year. The equity ratio increased slightly to 28.2% (previous year: 26.2%).

The net result for the financial year 2017 of CHF –4.8 million represents a considerable improvement year-on-year of CHF 25.5 million (previous year: CHF –30.3 million). The main reason for the negative net result was non-recurring special charges in connection with the water business (Von Roll BHU Umwelttechnik GmbH), which had already partially been sold as of 8 February 2018.

For further details, please refer to the Annual Report 2017, which can be viewed online at <https://www.vonrollgroup.com/en/media--investor-relations/reports-and-publications/finance-reports/>.

Key figures

in CHF 1,000	2017	2016	Change
Order intake	336,141	326,869	+2.8%
Net sales	332,357	319,192	+4.1%
thereof Insulation	228,664	220,915	+3.5%
thereof Composites	103,514	98,231	+5.4%
thereof Other activities	179	46	+289.1%
EBIT	4,475	-17,329	+125.8%
Net income for the period	-4,771	-30,290	+84.2%
Cash flow from operating activities	5,307	-10,453	+150.8%
Equity ratio	28%	26%	+2 ppt.
Number of employees (FTE)	1,536	1,703	-9.8%

About Von Roll Holding AG: As a Swiss industrial company, Von Roll Holding AG focuses on products and systems for power generation, transmission, storage and distribution. Von Roll is a global market leader for electrical insulation products, systems and services and has a worldwide presence in 20 sites with 1,536 employees.

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This press release is based on information currently available. Unforeseeable risks and influences may lead to discrepancies with the statements portrayed here. Furthermore, rounding differences may lead to discrepancies in the reported figures. For more detailed information on the company and business development, please see the Annual and Semi-annual Report of Von Roll Holding AG. They are available in digital form at www.vonrollgroup.com.